

**Mitteilung an alle Anteilseigner der Luxembourg Selection Fonds:**

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

**LU0405846410      Luxembourg Selection Solar + Sustainable Energy - A1 CAP**

Details können Sie der beigefügten Anlage entnehmen.

## LUXEMBOURG SELECTION FUND

Société d'Investissement à Capital Variable  
Registered Office: 33A, Avenue J.F. Kennedy, L - 1855 Luxembourg  
Registre de Commerce: Luxembourg B 96.268  
(the "**Company**")

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### Notice to the shareholders of the LUXEMBOURG SELECTION FUND – Solar & Sustainable Energy Fund (the "**S&SE Sub-Fund**") (the "**Shareholders**")

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Luxembourg, on 29 July 2022

*All capitalised terms used herein shall have the same meaning as in the prospectus of the Company (the "**Prospectus**").*

Dear Shareholders,

The board of directors of the Company (the "**Board**") hereby informs the Shareholders of the following changes to the Prospectus:

#### **I. Change of the investment's adviser address**

The address of the investment adviser appointed by the Portfolio Manager, Arcane Capital Advisors Pte Ltd, has changed and will as of now be 50 Raffles Place #30-09, Singapore 048623.

#### **II. Rectification of the incorrect reference to Article 9 SFDR in the Taxonomy alignment disclosures**

The Taxonomy alignment disclosures incorrectly refer to Article 9 SFDR. The S&SE Sub-Fund qualifies as an Article 8 product under SFDR as it promotes environmental characteristics, as disclosed in the Prospectus.

Therefore, incorrect reference, which is merely a typo has been corrected.

#### **III. Performance Fee update**

As the Portfolio Manager is entitled to receive a performance fee out of the assets of the S&SE Sub-Fund, the Board has decided to revise and adjust the performance fee model of the S&SE Sub-Fund in accordance with the ESMA Guidelines on performance fees in UCITS and certain types of AIFs dated 5 November 2020 (the "**ESMA Guidelines**").

The Performance Fee will be calculated for each financial year (the "**Calculation Period**"), ending on 30 April (the "**Crystallisation Date**"), with the first Calculation Period in respect of any share class being the period commencing on the date such class is issued and ending on the Crystallisation Date of the next year such share class is issued. The Performance Fee will be calculated at each Valuation Day and crystallised at the end of each Calculation Period.

For each Calculation Period, the Performance Fee will be equal to 10% p.a. of the appreciation in the Net Asset Value per share in excess of the High-on-High (as defined below).

A Performance Fee shall only be payable where the Net Asset Value per share of the relevant class exceeds the Net Asset Value at which the Performance Fee was last crystallised during the Performance Reference Period (the "**High-on-High**").

The "**Performance Reference Period**", which is the period at the end of which the past losses can be reset, corresponds to the whole life of the S&SE Sub-Fund. Any underperformance or loss previously incurred during the Performance Reference Period should be recovered before a Performance Fee becomes payable.

The Performance Fee is calculated after deduction of all costs, but before deduction of the Performance Fee. The Performance Fee will be paid to the Portfolio Manager as soon as possible after the end of the relevant Calculation Period.

If shares are redeemed during a Calculation Period, the Performance Fee will be calculated as though the relevant redemption day was the end of a Calculation Period and an amount equal to any accrued Performance Fee in respect of such shares will be paid to the Portfolio Manager.

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The abovementioned changes are reflected in an updated version of the Prospectus to be dated July 2022 which will be made available to the shareholders at the registered office of the Company.

The Board